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KK: ITI

Article 5 Agreement or memorandum of an Agreement

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KKITI

AS APPLICABLE

KKITI

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(Fifty only)



Memorandum of Understanding

Between

K.K ITI

At- Manoram Nagar, P.O- Dhanbad, P.S- Dhanbad Dist- Dhanbad-828101(Jharkhand)

And

SHAKTI CAST PRIVATE LIMITED

(Registered under Companies Act, 1956)

AT- KG ASHRAM, Govindpur road,

PS- Govindpur PO- Govindpur,

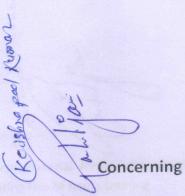
Dhanbad - 828109 (Jharkhand)

SIR 0002750875

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"Placement assistance, Expert Lectures, Industrial Visits, Training of Instructor & apprenticeship

A. Objective

This MOU is for collaboration between parties to support for placement assistance, Industry expert lecture, Training of Instructor, Apprenticeship of students, Industrial Visits, Industry sponsored infrastructure & assistance in curriculum revamp.

B. Description of Parties

Shakti Cast Pvt Limited with its office at At- K G Ashram, Govindpur road, PS-Govindpur, PO- Govindpur, Dhanbad, Jharkhand-828109 which expression shall, unless it be repugnant to the subject or context thereof, include its successors and permitted assigns acting through its authorized representative.

And

K.K ITI, At- Manoram Nagar, P.O- Dhanbad, P.S- Dhanbad,

Dist-Dhanbad—828101, Jharkhand which expression shall, unless it be repugnant to the subject or context thereof, include its successors and permitted assigns acting through its authorized representative.

C. Roles and Responsibilities

Role of Shakti Cast Private Limited:-

 Introduction to safety and precaution on workshop training for all the ITI students from all the discipline.



- Specially designed course material for the Introduction to engines, free of charge to every student who is participating the 24 hours training.
- Participation certificate to all the participants of this unique introduction training program;
 college name shall be printed on the certificate.
- Make the students aware of the latest tools and techniques through technical appreciation programs and keep them aware of the industry requirements.
- Qualified trainers for the conduct of the course.
- Shakti Cast Private Limited shall provide training at any Locations, at the Institute or at the
 dealership located at the nearest point to the institute. The decision of Shakti Cast Private Limited
 shall be final in this regard.
- Periodical assessment of the progress of students for their further improvements.
- Shakti Cast Private Limited must provide training lectures for the latest technology to the instructors or students.

Role of Vishweshwaraiya ITI

- K.K ITI in consultation with Shakti Cast Private Limited will develop specific training modules as per need of the industry.
- ii. The training modules will then be adopted to train prospective employees selected by **K.K ITI** and may conduct training program at its facilities.
- iii. K.K ITI shall provide facilities and faculties for training program for both theory & practical.
- iv. The Skilled manpower will get employment in industry after due screening and achievement of selection criteria by the Industry.
- v. K.K ITI will strictly follow the policy guidelines, placement assistance, Industry expert lecture, Training of Instructor, Apprenticeship of students, Industrial Visits, Industry sponsored infrastructure & assistance in curriculum revamp as in place from time to time. No deviation for the same would be permitted.
- vi. **K.K ITI** will provide all the safety related equipment to the students during the training in our workshop.



D. Coordination of Meetings and Liaison

Shakti Cast Private Limited and K.K ITI will establish regular contact at the executive and operational levels to discuss issues arising in relation to MoU.

E. Other Covenants

- Shakti Cast Private Limited agrees to provide safety to the student during the training in our workshop.
- Shakti Cast Private Limited agrees to give proper training to the students and shall keep the Institute updated about the performance of the student in the training.
- Shakti Cast Private Limited shall try to resolve any problem the Institute may face with in the training.
- Shakti Cast Private Limited shall keep the Institute updated about changes in the training.

Participants:

The participants would be the second-year students of all the branches of ITI.

Jurisdiction:

All matters, queries, disputes or differences, whatsoever, arising between the parties touching the construction, meaning, operation or effect of this Memorandum of Understanding or out of or relating to this Memorandum of Understanding or breach thereof shall be settled through arbitration in accordance with the relevant Arbitration Act in force at such time. The Arbitration award shall be binding on both parties.

Termination:

Both the college and Shakti Cast Private Limited Centre shall have the rights to terminate this MoU by providing one months' notice. Termination of this MoU for whatever reason shall be without prejudice to the rights of either party and of the students and the ongoing academic programs.

Validity:

This Memorandum of Understanding will be valid for a period of three years. This Memorandum of Understanding shall come into effect from (Date) 08th July 2019.

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Signed by the duly authorized representative of Shakti Cast Private Limited.

| Name | MR.RACHIT JAIN |
|-----------|----------------|
| Position | DIRECTOR |
| Signature | OHANBAD S. |

Signed by the duly authorized representative of K.K ITI

| Name | KRISHAN PAD KUMAR |
|-----------|---------------------|
| Position | PRINCIPAL |
| Signature | Koushra peul komous |
| - | Principal |

K. K. I. T. C. , Bekarbandh, Dhanbad